
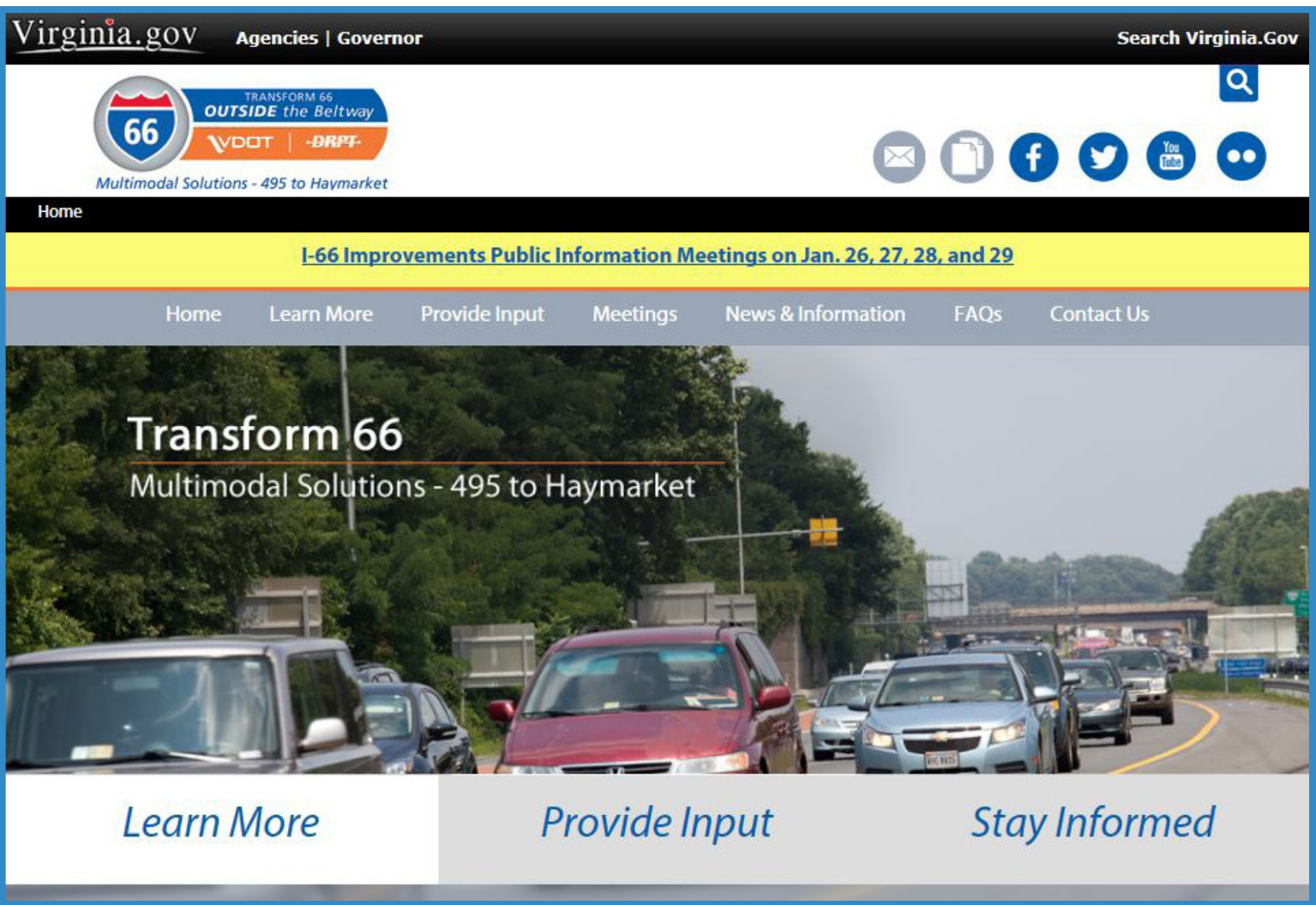



P3 PROJECT FACT SHEET

END OF DEVELOPMENT PHASE



<h3>PROJECT SCOPE</h3>  <ul style="list-style-type: none"> • 25 miles from Rt. 15 to Capital Beltway • Three regular lanes in each direction • Two express lanes in each direction • High-frequency bus service in the express lanes • Enhanced commuter park and ride lots • Direct access between the express lanes and new or expanded commuter lots 	<h3>ESTIMATED COSTS OF THE PROJECT</h3> <ul style="list-style-type: none"> • High-level estimate ranges between \$2B - \$3B • Final costs will be adjusted as scope elements are refined 														
<h3>P3 PROJECT DEVELOPMENT</h3>  <ul style="list-style-type: none"> • Request for Information received feedback from 19 private firms and 9 citizens • Tier 2 Environmental Assessment underway • Initial Finding of Public Interest developed • Initial Benefit Cost Analysis/Value for Money completed 	<h3>PUBLIC OUTREACH</h3> <ul style="list-style-type: none"> • Public Information Meetings: January 26-29, 2015 • Home owner & group meetings as identified & requested • Continued briefings to transportation groups, state & local elected officials • www.Transform66.org 														
<h3>P3 PROJECT PROCUREMENT</h3>  <ul style="list-style-type: none"> • Request for Qualifications – will contain technical and financial qualifications, term sheet expectations to foster competition between private sector proposers • Draft Request for Proposals – Instructions to Offerors, technical requirements, and draft comprehensive agreement • Final RFP – to be issued by end of 2015 • Term of Agreement – 40-50 years • Revenue risk & dynamic tolling transferred to private sector • CA to have standard termination, delay & compensation events included 	<h3>POTENTIAL BENEFITS</h3> <ul style="list-style-type: none"> • Improve multimodal movement along I-66 Corridor • Provides increased safety and travel time reliability • P3 procurement enables private sector to leverage private sector capital and resources • Construction of I-66 would award millions to small and disadvantaged businesses • Regional economic benefits 														
<h3>P3 KEY MILESTONES</h3> <table border="1"> <tr> <td>Public Information Meetings</td> <td>January 26-29, 2015</td> </tr> <tr> <td>P3 RFQ</td> <td>February 2015</td> </tr> <tr> <td>NEPA Public Hearings</td> <td>May 2015</td> </tr> <tr> <td>CTB Briefing and Draft P3 RFP</td> <td>Summer 2015</td> </tr> <tr> <td>NEPA Approval and Final P3 RFP</td> <td>End 2015</td> </tr> <tr> <td>Financial Close</td> <td>December 2016</td> </tr> <tr> <td>Construction Start</td> <td>2017</td> </tr> </table>		Public Information Meetings	January 26-29, 2015	P3 RFQ	February 2015	NEPA Public Hearings	May 2015	CTB Briefing and Draft P3 RFP	Summer 2015	NEPA Approval and Final P3 RFP	End 2015	Financial Close	December 2016	Construction Start	2017
Public Information Meetings	January 26-29, 2015														
P3 RFQ	February 2015														
NEPA Public Hearings	May 2015														
CTB Briefing and Draft P3 RFP	Summer 2015														
NEPA Approval and Final P3 RFP	End 2015														
Financial Close	December 2016														
Construction Start	2017														